

CHEUNG KONG INFRASTRUCTURE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

The Board of Directors of Cheung Kong Infrastructure Holdings Limited wishes to announce the following information in relation to two loan facility agreements both dated 26th April, 2000 in accordance with Paragraph 3.7.1 of the Practice Note 19 to The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board of Directors of Cheung Kong Infrastructure Holdings Limited (“Company”) wishes to announce that on 26th April, 2000, the Company and one of its wholly-owned subsidiaries have entered into two loan facility agreements (“Loan Agreements”) of up to A\$45 million (approximately HK\$203 million) and A\$90 million (approximately HK\$406 million) respectively both of which have already been fully drawn as at the date of this announcement. The loan facility of A\$45 million (approximately HK\$203 million) will mature in December 2004 and the loan facility of A\$90 million (approximately HK\$406 million) will mature in April 2005.

Under the provision of each of the Loan Agreements, it is an event of default if Hutchison Whampoa Limited (the Company’s controlling shareholder) ceases to own directly or indirectly at least 35% of the issued share capital of the Company. As at the date of this announcement, such obligation has been complied with.

By Order of the Board
Eirene Yeung
Company Secretary

Hong Kong, 12th May, 2000