

# CHEUNG KONG INFRASTRUCTURE HOLDINGS LIMITED

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## **CHEUNG KONG INFRASTRUCTURE HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

### **ANNOUNCEMENT**

#### **DISCLOSURE PURSUANT TO PRACTICE NOTE 19**

##### **SUMMARY**

A wholly-owned subsidiary of CKI has entered into a long-term syndicated facility agreement of A\$405 million of which CKI guarantees the due and punctual payment of all amounts due under the Facility. Under the provision of the Facility Agreement, it is an event of default if Hutchison Whampoa Limited ceases to own beneficially at least 35% of the issued share capital of CKI.

This announcement is made in compliance with the disclosure requirement under Practice Note 19 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

A wholly-owned subsidiary of Cheung Kong Infrastructure Holdings Limited ("CKI") has entered into a 5-year long-term syndicated facility agreement with independent third parties ("Facility Agreement") of A\$405 million (approximately HK\$1,563 million) ("Facility") on 6th April, 2001 of which CKI guarantees the due and punctual payment of all amounts due under the Facility.

Under the provision of the Facility Agreement, it includes a condition imposing specific performance obligation on the controlling shareholder of CKI that Hutchison Whampoa Limited shall maintain at least 35% of the issued share capital of CKI throughout the life of the Facility. A breach of the obligation will constitute an event of default. As a result of such breach, the Facility may become due and payable on demand.

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Disclosure will be included in the interim and annual reports of CKI for so long as the obligation continues to exist.

By Order of the Board  
**CHEUNG KONG INFRASTRUCTURE  
HOLDINGS LIMITED**  
**Eirene Yeung**  
*Company Secretary*

Hong Kong, 9th April, 2001

*Note: In this announcement, Australian dollar has been translated into Hong Kong dollar at the rate of A\$1 = HK\$3.86 for indication purpose only.*

Please also refer to the published version of this announcement in the iMail dated 10/4/2001.