

CKI HOLDINGS<01038> - Results Announcement

Cheung Kong Infrastructure Holdings Limited announced on 14/8/2003:  
 (stock code: 01038 )  
 Year end date: 31/12/2003  
 Currency: HKD  
 Auditors' Report: N/A  
 Review of Interim Report by: Audit Committee

	(Unaudited ) Current Period from 1/1/2003 to 30/6/2003 Note ('Million )	(Unaudited ) Last Corresponding Period from 1/1/2002 to 30/6/2002 ('Million )
Turnover	: 1,639	1,875
Profit/(Loss) from Operations	: 570	571
Finance cost	: (314)	(299)
Share of Profit/(Loss) of Associates	: 1,355	1,211
Share of Profit/(Loss) of Jointly Controlled Entities	: 243	226
Profit/(Loss) after Tax & MI	: 1,403	1,443
% Change over Last Period	: -2.8 %	
EPS/(LPS)-Basic (in dollars)	: 0.62	0.64
-Diluted (in dollars)	: N/A	N/A
Extraordinary (ETD) Gain/(Loss)	: N/A	N/A
Profit/(Loss) after ETD Items	: 1,403	1,443
Interim Dividend per Share	: \$0.215	\$0.215
(Specify if with other options)	: N/A	N/A
 B/C Dates for Interim Dividend	 : 25/9/2003	 to 2/10/2003 bdi.
Payable Date	: 3/10/2003	
B/C Dates for (-) General Meeting	: N/A	
Other Distribution for Current Period	: N/A	
 B/C Dates for Other Distribution	 : N/A	

Remarks:

(1) In the current period, the Group has adopted Statement of Standard Accounting Practice 12 (Revised) "Income Taxes" which requires recognition of deferred tax in full, with limited exceptions, using a balance sheet liability method. This new accounting policy has been applied retrospectively and certain comparative figures have been restated accordingly. The "Profit after Taxation & MI" and 'Profit after ETD Items' for the six months ended 30th June 2002 have been restated to HK\$1,443 million from HK\$1,491 million, and the 'EPS - Basic' has been restated to HK\$0.64 from HK\$0.66.

(2) The calculation of 'EPS - Basic' is based on the 'Profit after ETD Items' of HK\$1,403 million (2002 restated: HK\$1,443 million) and on 2,254,209,945 shares (2002 : 2,254,209,945 shares) in issue during the current period.