

CKI HOLDINGS<01038> - Results Announcement

Cheung Kong Infrastructure Holdings Limited announced on 9/3/2004:
 (stock code: 01038)
 Year end date: 31/12/2003
 Currency: HKD
 Auditors' Report: Unqualified

	(Audited) Current Period from 1/1/2003 to 31/12/2003 Note ('Million)	(Audited) Last Corresponding Period from 1/1/2002 to 31/12/2002 ('Million)
Turnover	: 3,454	3,595
Profit/(Loss) from Operations	: 1,002	860
Finance cost	: (630)	(624)
Share of Profit/(Loss) of Associates	: 3,202	3,201
Share of Profit/(Loss) of Jointly Controlled Entities	: 611	453
Profit/(Loss) after Tax & MI	: 3,349	3,326
% Change over Last Period	: +1 %	
EPS/(LPS)-Basic (in dollars)	: 1.49	1.48
-Diluted (in dollars)	: N/A	N/A
Extraordinary (ETD) Gain/(Loss)	: N/A	N/A
Profit/(Loss) after ETD Items	: 3,349	3,326
Final Dividend per Share	: \$0.50	\$0.465
(Specify if with other options)	: N/A	N/A
B/C Dates for Final Dividend	: 6/5/2004	to 13/5/2004 bdi.
Payable Date	: 18/5/2004	
B/C Dates for (-) General Meeting	: N/A	
Other Distribution for Current Period	: N/A	
B/C Dates for Other Distribution	: N/A	

Remarks:

(1) In the current year, the Group has adopted Statement of Standard Accounting Practice 12 (Revised) " Income Taxes" which requires recognition of deferred tax in full, with limited exceptions, using a balance sheet liability method . This new accounting policy has been applied retrospectively and certain comparative figures have been restated accordingly. The " Profit after Taxation & MI" and " Profit after ETD Items" for the year ended 31st December 2002 have been restated to HK\$3,326 million from HK\$3,425 million, and the 'EPS - Basic' has been restated to HK\$1.48 from HK\$1.52.

(2) The calculation of 'EPS - Basic' is based on the 'Profit after ETD Items' of HK\$3,349 million (2002 restated: HK\$3,326 million) and on 2,254,209,945 shares (2002 : 2,254,209,945 shares) in issue during the current year.