



# CHEUNG KONG INFRASTRUCTURE HOLDINGS LIMITED

*(Incorporated in Bermuda with limited liability)*

*(Stock Code: 1038)*

## **APPOINTMENTS AND RE-DESIGNATION OF DIRECTORS**

The Board of Directors (the “Board”) of Cheung Kong Infrastructure Holdings Limited (the “Company”) announces that with effect from 23rd September, 2004, Mrs. Kwok Eva Lee and Mrs. Sng Sow-Mei (Phoon Sui Moy, alias Poon Sow Mei) have been appointed as Independent Non-executive Directors of the Company, and that Mrs. Lee Pui Ling, Angelina, an Independent Non-executive Director of the Company, has been re-designated as a Non-executive Director of the Company.

Mrs. Kwok Eva Lee, aged 62, has been an Independent Non-executive Director of CK Life Sciences Int’l., (Holdings) Inc. and currently serves as Chair and Chief Executive Officer of Amara International Investment Corporation. Mrs. Kwok also acts as an Independent Director for Husky Energy Inc. and Bank of Montreal, Group of Companies. Mrs. Kwok currently sits on the Audit Committee and Conduct Review Committee of the Bank of Montreal, Group of Companies and the Compensation Committee and Corporate Governance Committee of Husky Energy Inc. She is also a member of the Conference Board of Canada’s Advisory Board for the National Awards in Governance. In addition, she previously sat on the Independent Committee of Directors and Human Resources Committee of Telesystems International Wireless (TIW) Inc., the Independent Committee of Directors and the Corporate Governance Committee of Fletcher Challenge Canada Ltd., the Audit and Corporate Governance Committees of Clarica Life Insurance Company and the Corporate Governance Committee of Air Canada. Mrs. Kwok does not have any relationship with any Directors, senior management or substantial shareholders of the Company. She does not have interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (“SFO”). There is no service contract entered into between Mrs. Kwok and the Company. Mrs. Kwok will receive a Director’s fee of HK\$70,000 per annum and a further fee of HK\$70,000 per annum for being a member of the Audit Committee of the Company. Such fees are subject to review by the Board from time to time pursuant to the power given to it under the Bye-Laws of the Company.

Mrs. Sng Sow-Mei (Phoon Sui Moy, alias Poon Sow Mei), aged 63, has been an Independent Director of ARA Asset Management (Singapore) Limited since 23rd June, 2003. She is currently the Senior Consultant (International Business) of Singapore Technologies Electronics Ltd. for business development in the areas of defence, industrial & commercial systems projects including intelligent building and property management systems. Singapore Technologies Electronics Ltd. is a member of the Singapore Technologies Pte Ltd. group in which Mrs. Sng was the Director, Special Projects (North East Asia) in 2000 and Consultant in 2001. Mrs. Sng is concurrently the Advisor of InfoWave Pte Ltd., a company which specialises in design, development and supply of mobile platform and wireless, communications technologies. Prior to the appointments with Singapore Technologies Pte Ltd. and Singapore Technologies Electronics Ltd., Mrs. Sng was the Managing Director of CapitaLand Hong Kong Ltd. for investment in Hong Kong and the region including Japan and Taiwan. CapitaLand Limited, listed on SGX-ST, is the property arm of the

Singapore Technologies Pte Ltd. She holds a Bachelor of Arts from the Nanyang University in Singapore and has wide experience in various fields of industrial, investment, business development, strategic and financial management, especially in property investment and management. Mrs. Sng was conferred the title of PPA(P) – Pingat Pentadbiran Awam (Perak), the Singapore Public Administration Medal (Silver) by the former President of Singapore Mr. Ong Teng Cheong in 1996, for her contribution to the country. Mrs. Sng does not have any relationship with any Directors, senior management or substantial shareholders of the Company. She does not have interests in shares of the Company within the meaning of Part XV of the SFO. There is no service contract entered into between Mrs. Sng and the Company. Mrs. Sng will receive a Director's fee of HK\$70,000 per annum and a further fee of HK\$70,000 per annum for being a member of the Audit Committee of the Company. Such fees are subject to review by the Board from time to time pursuant to the power given to it under the Bye-Laws of the Company.

Mrs. Lee Pui Ling, Angelina, aged 55, has been a Director of the Company since May 1996. She is a practising solicitor, has a Bachelor of Laws degree and is a Fellow of the Institute of Chartered Accountants in England and Wales. She is active in public service and currently serves on a number of statutory, advisory and appeal committees. She is also an Independent Non-executive Director of Great Eagle Holdings Limited, Henderson Land Development Company Limited, Kerry Properties Limited, and a Non-executive Director (re-designated from Independent Non-executive Director effective on 4th August, 2004) of TOM Group Limited, all being listed companies in Hong Kong. Mrs. Lee does not have any relationship with any Directors, senior management or substantial shareholders of the Company. She does not have interests in shares of the Company within the meaning of Part XV of the SFO. There is no service contract entered into between Mrs. Lee and the Company. Mrs. Lee will receive a Director's fee of HK\$70,000 per annum which is subject to review by the Board from time to time pursuant to the power given to it under the Bye-Laws of the Company.

Save as disclosed herein, there are no other matters relating to the above appointments and re-designation of Directors that need to be brought to the attention of the shareholders of the Company.

As at the date hereof, the Executive Directors of the Company are Mr. LI Tzar Kuoi, Victor (Chairman), Mr. KAM Hing Lam (Group Managing Director), Mr. George Colin MAGNUS (Deputy Chairman), Mr. FOK Kin Ning, Canning (Deputy Chairman) and Mr. IP Tak Chuen, Edmond (Deputy Chairman), Mr. KWAN Bing Sing, Eric (Deputy Managing Director), Mrs. CHOW WOO Mo Fong, Susan, Mr. Frank John SIXT and Mr. TSO Kai Sum; and the Non-executive Directors are Mr. CHEONG Ying Chew, Henry (Independent Non-executive Director), Mrs. LEE Pui Ling, Angelina, Mr. Barrie COOK, Mrs. KWOK Eva Lee (Independent Non-executive Director) and Mrs. SNG Sow-Mei (PHOON Sui Moy, alias POON Sow Mei) (Independent Non-executive Director).

By Order of the Board

**CHEUNG KONG INFRASTRUCTURE HOLDINGS LIMITED**

**Eirene Yeung**

*Company Secretary*

Hong Kong, 23rd September, 2004

Please also refer to the published version of this announcement in The Standard dated 24th September, 2004.