



# CHEUNG KONG INFRASTRUCTURE HOLDINGS LIMITED

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1038)**

## APPOINTMENT OF DIRECTOR

The Board of Directors (the "Board") of Cheung Kong Infrastructure Holdings Limited (the "Company") announces that Mr. Colin Stevens Russel has been appointed an Independent Non-executive Director of the Company with effect from 1st January, 2005.

Mr. Colin Stevens Russel, aged 64, is the founder and Managing Director of Emerging Markets Advisory Services Ltd., a company which provides advisory services to organizations on business strategy and planning, market development, competitive positioning and risk management. He was the Canadian Ambassador to Venezuela, Consul General for Canada in Hong Kong, Director for China of the Department of Foreign Affairs, Ottawa, Director for East Asia Trade in Ottawa, Senior Trade Commissioner for Canada in Hong Kong, Director for Japan Trade in Ottawa, and was in the Trade Commissioner Service for Canada in Spain, Hong Kong, Morocco, the Philippines, London and India. He was Project Manager for RCA Ltd in Liberia, Nigeria, Mexico and India and electronic equipment development engineer in Canada with RCA Ltd and in Britain with Associated Electrical Industries. Mr. Russel is a Professional Engineer and Qualified Commercial Mediator. He received his Master's degree in Business Administration and a degree in electronics engineering from McGill University, Canada. Mr. Russel is concurrently appointed an Independent Non-executive Director of CK Life Sciences Int'l., (Holdings) Inc. Mr. Russel does not have any relationship with any other Directors, senior management or substantial shareholders of the Company. He does not have interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. There is no service contract entered into between Mr. Russel and the Company. Pursuant to the Company's Bye-laws, Mr. Russel will hold office until the next annual general meeting of the Company and will then be eligible for re-election. Mr. Russel will receive a Director's fee of HK\$70,000 per annum and a further fee of HK\$70,000 and HK\$20,000 per annum for being a member of the Audit Committee and the Remuneration Committee of the Company respectively. Such fees are subject to review by the Board from time to time pursuant to the power given to it under the Bye-laws of the Company.

Save as disclosed herein, there are no other matters relating to the above appointment of Director that need to be brought to the attention of the shareholders of the Company.

As at the date hereof, the Executive Directors of the Company are Mr. LI Tzar Kuoi, Victor (Chairman), Mr. KAM Hing Lam (Group Managing Director), Mr. George Colin MAGNUS (Deputy Chairman), Mr. FOK Kin Ning, Canning (Deputy Chairman), Mr. IP Tak Chuen, Edmond (Deputy Chairman), Mr. KWAN Bing Sing, Eric (Deputy Managing Director), Mrs. CHOW WOO Mo Fong, Susan, Mr. Frank John SIXT and Mr. TSO Kai Sum; and the Non-executive Directors are Mr. CHEONG Ying Chew, Henry (Independent Non-executive Director), Mrs. LEE Pui Ling, Angelina, Mr. Barrie COOK, Mrs. KWOK Eva Lee (Independent Non-executive Director) and Mrs. SNG Sow-Mei (PHOON Sui Moy, alias POON Sow Mei) (Independent Non-executive Director).

By Order of the Board  
**CHEUNG KONG INFRASTRUCTURE HOLDINGS LIMITED**  
**Eirene Yeung**  
*Company Secretary*

Hong Kong, 31st December, 2004

Please also refer to the published version of this announcement in The Standard dated 3<sup>rd</sup> January, 2005.