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CHEUNG KONG INFRASTRUCTURE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1038)

ANNOUNCEMENT

The Board refers to the recent press comments about the separate listing of the Company's utility businesses in Australia.

The Board would like to advise that the Company, on an ongoing basis, explores ways to improve and strengthen the financial position of the Group and to enhance shareholders' value. Different business proposals to achieve such objectives are being considered by the Company as part of its normal course of business but no decision has yet been made as to whether to proceed with any of these business proposals or not.

The possibility and feasibility of separately listing the Company's utility businesses in Australia is currently being seriously reviewed by the Company but the Company wishes to clarify that, to date, no formal application or submission to any stock exchange in relation to such separate listing has been filed, and that such proposal may or may not proceed. Further announcements will be made by the Company as and when appropriate.

As mentioned above, the listing of the Company's utility businesses in Australia may or may not proceed as it is subject to the final decision of the Board and the board of directors of such businesses and must be made in compliance with all applicable regulatory and legal requirements. Shareholders of the Company and other investors should therefore exercise caution when dealing in the securities of the Company.

This announcement is made in accordance with Rule 13.09 of the Listing Rules.

Definitions

In this Announcement, unless the context otherwise requires, the following terms shall have the following meanings:—

“Board”	the board of directors of the Company;
“Company”	Cheung Kong Infrastructure Holdings Limited, a company incorporated in Bermuda with limited liability, the shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited;
“Group”	the Company and its subsidiaries; and
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board

CHEUNG KONG INFRASTRUCTURE HOLDINGS LIMITED

Eirene Yeung

Company Secretary

Hong Kong, 3rd October, 2005

As at the date of this announcement, the Executive Directors of the Company are Mr. LI Tzar Kuoi, Victor (Chairman), Mr. KAM Hing Lam (Group Managing Director), Mr. George Colin MAGNUS (Deputy Chairman), Mr. IP Tak Chuen, Edmond (Deputy Chairman), Mr. FOK Kin Ning, Canning (Deputy Chairman), Mr. KWAN Bing Sing, Eric (Deputy Managing Director), Mrs. CHOW WOO Mo Fong, Susan, Mr. Frank John SIXT and Mr. TSO Kai Sum; and the Non-executive Directors are Mr. CHEONG Ying Chew, Henry (Independent Non-executive Director), Mrs. KWOK Eva Lee (Independent Non-executive Director), Mrs. SNG Sow-Mei (PHOON Sui Moy, alias POON Sow Mei) (Independent Non-executive Director), Mr. Colin Stevens RUSSEL (Independent Non-executive Director), Mr. LAN Hong Tsung, David (Independent Non-executive Director), Mrs. LEE Pui Ling, Angelina and Mr. Barrie COOK.

Please also refer to the published version of this announcement in The Standard.