



**ANNOUNCEMENT
VERY SUBSTANTIAL DISPOSALS
AND
MAJOR TRANSACTIONS
RESULTS OF THE SGM**

RESULTS OF THE SGM

At the SGM held on 13th December, 2005, the ordinary resolutions:

- (1) to approve the Disposals on the terms and conditions of the Implementation Deed; and
- (2) to approve the Acquisitions on the terms and conditions of the Acquisition Agreement, were duly passed by the Shareholders.

RESULTS OF THE HEH EGM

The board of directors of HEH has announced that the ordinary resolution to approve the disposal of the attributable interests in CHEDHA and ETSA and associated matters was duly passed by the HEH Independent Shareholders at the HEH EGM.

COMPLETION OF THE DISPOSALS

Completion of the Disposals will take place on 21st December, 2005 if all the Disposal Conditions have been satisfied.

COMPLETION OF THE ACQUISITIONS

Completion of the Acquisitions will take place on 21st December, 2005 if all the Acquisition Conditions have been satisfied.

Reference is made to the circular issued by the Company to Shareholders dated 25th November, 2005 (the "Circular"). Terms used herein shall have the same meaning as those defined in the Circular unless the context requires otherwise.

RESULTS OF THE SGM

As at the date of the SGM, the issued share capital of the Company comprised 2,254,209,945 Shares, being the total number of Shares entitling the holders to attend the SGM and vote for or against the following ordinary resolutions:

- (1) to approve the Disposals on the terms and conditions of the Implementation Deed; and
- (2) to approve the Acquisitions on the terms and conditions of the Acquisition Agreement, each as set out in the notice of SGM set out in the Circular.

As at the date of the SGM, there were no Shares entitling the holders to attend and vote only against Ordinary Resolution (1) and/or Ordinary Resolution (2) at the SGM. In addition, the Board confirmed that no persons were required to abstain from voting in respect of Ordinary Resolution (1) and/or Ordinary Resolution (2) under the Listing Rules.

At the SGM, Ordinary Resolution (1) and Ordinary Resolution (2) were each voted on by poll and duly passed by the Shareholders.

The branch share registrars of the Company in Hong Kong, Computershare Hong Kong Investor Services Limited, acted as the scrutineer of the poll at the SGM.

The poll results in respect of Ordinary Resolution (1) and Ordinary Resolution (2) are as follows:

Ordinary Resolution (1)	Number of votes*(%)	
	For	Against
To approve the Disposals on the terms and conditions of the Implementation Deed	2,037,466,487 (100%)	0 (0%)
As more than 50% of the votes were cast in favour of Ordinary Resolution (1), Ordinary Resolution (1) was duly passed.		
Ordinary Resolution (2)	Number of votes*(%)	
	For	Against
To approve the Acquisitions on the terms and conditions of the Acquisition Agreement	2,037,465,487 (100%)	0 (0%)
As more than 50% of the votes were cast in favour of Ordinary Resolution (2), Ordinary Resolution (2) was duly passed.		

* Based on the total number of the Shares held by the Shareholders who voted at the SGM in person or by proxy.

RESULTS OF THE HEH EGM

The board of directors of HEH has announced that the ordinary resolution to approve the disposal of the attributable interests in CHEDHA and ETSA and associated matters was duly passed by the HEH Independent Shareholders at the HEH EGM.

COMPLETION OF THE DISPOSALS

Completion of the Disposals will take place on 21st December, 2005 if all the Disposal Conditions have been satisfied.

COMPLETION OF THE ACQUISITIONS

Completion of the Acquisitions will take place on 21st December, 2005 if all the Acquisition Conditions have been satisfied.

By Order of the Board
CHEUNG KONG INFRASTRUCTURE HOLDINGS LIMITED
Eirene Yeung
Company Secretary

Hong Kong, 13th December, 2005

As at the date of this announcement, the Executive Directors of the Company are Mr. LI Tzar Kuoi, Victor (Chairman), Mr. KAM Hing Lam (Group Managing Director), Mr. IP Tak Chuen, Edmond (Deputy Chairman), Mr. FOK Kin Ning, Canning (Deputy Chairman), Mr. KWAN Bing Sing, Eric (Deputy Managing Director), Mrs. CHOW WOO Mo Fong, Susan, Mr. Frank John SIXT and Mr. TSO Kai Sum; and the Non-executive Directors are Mr. CHEONG Ying Chew, Henry (Independent Non-executive Director), Mrs. KWOK Eva Lee (Independent Non-executive Director), Mrs. SNG Sow-Mei (PHOON Sui Moy, alias POON Sow Mei) (Independent Non-executive Director), Mr. Colin Stevens RUSSEL (Independent Non-executive Director), Mr. LAN Hong Tsung, David (Independent Non-executive Director), Mrs. LEE Pui Ling, Angelina, Mr. Barrie COOK and Mr. George Colin MAGNUS.