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## **CHEUNG KONG INFRASTRUCTURE HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 1038)**

### **SUPPLEMENTAL LETTER RELATING TO EXTENSION OF TIME FOR SATISFACTION OF CONDITIONS**

### **DISCLOSEABLE TRANSACTION ACQUISITION OF EQUITY INTEREST IN NEW ZEALAND STEEL MINING LIMITED**

Pursuant to a supplemental letter ("**Supplemental Letter**") dated 15th December, 2008, the Company, the Purchaser, the Vendor and the Vendor Guarantor have agreed to extend the date for satisfaction of the conditions set out in the Agreement.

#### **INTRODUCTION**

Reference is made to the announcement of the Company dated 26th August, 2008 and the circular of the Company dated 16th September, 2008 ("**Circular**") in relation to the acquisition of the entire issued share capital of NZ Steel Mining.

Capitalized terms used in this announcement shall have the meanings as those defined in the Circular unless otherwise defined.

#### **SUPPLEMENTAL LETTER**

Pursuant to the Supplemental Letter, the parties to the Agreement have agreed that: -

- (a) the date for the satisfaction of the condition to obtain the consent of the Overseas Investment Office under the Overseas Investment Act 2005 and its regulations to acquire the Sale Shares and to carry on the Business in New Zealand ("**OIO Consent**") by the Purchaser shall be extended to the earlier of (A) the date on which the decision in respect of the OIO Consent is delivered in writing to the Purchaser or its solicitors, and (B) 20th January, 2009;
- (b) the date for the satisfaction of the other conditions set out in the Agreement shall be:
  - (i) if the OIO Consent is obtained, the earlier of (A) the third Business Day after the date on which the Purchaser notifies the Vendor in writing that the OIO Consent has been received, and (B) 20th January, 2009; or

- (ii) if the OIO Consent is declined, the Business Day on which the Purchaser notifies the Vendor in writing of receipt of notice that the OIO Consent has been declined.

Save as amended by the Supplemental Letter, all other terms and conditions of the Agreement remain in full force and effect.

### **EXTENSION OF TIME FOR SATISFACTION OF CONDITIONS**

The amendments will allow more time for the satisfaction by the Company of the conditions set out in the Agreement.

The Directors believe that the terms of the Supplemental Letter are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

By Order of the Board  
**CHEUNG KONG INFRASTRUCTURE HOLDINGS LIMITED**  
**Eirene Yeung**  
*Company Secretary*

Hong Kong, 16th December, 2008

*As at the date of this announcement, the Executive Directors of the Company are Mr. LI Tzar Kuoi, Victor (Chairman), Mr. KAM Hing Lam (Group Managing Director), Mr. IP Tak Chuen, Edmond (Deputy Chairman), Mr. FOK Kin Ning, Canning (Deputy Chairman), Mr. Andrew John HUNTER, Mrs. CHOW WOO Mo Fong, Susan (also Alternate Director to Mr. FOK Kin Ning, Canning and Mr. Frank John SIXT), Mr. Frank John SIXT and Mr. TSO Kai Sum; the Non-executive Directors are Mr. CHEONG Ying Chew, Henry (Independent Non-executive Director), Mrs. KWOK Eva Lee (Independent Non-executive Director), Mrs. SNG Sow-mei alias POON Sow Mei (Independent Non-executive Director), Mr. Colin Stevens RUSSEL (Independent Non-executive Director), Mr. LAN Hong Tsung, David (Independent Non-executive Director), Mrs. LEE Pui Ling, Angelina, Mr. Barrie COOK and Mr. George Colin MAGNUS; and the Alternate Directors are Mr. MAN Ka Keung, Simon (Alternate Director to Mr. IP Tak Chuen, Edmond) and Ms. Eirene YEUNG (Alternate Director to Mr. KAM Hing Lam).*