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**CK ASSET HOLDINGS LIMITED**  
**長江實業集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
(Stock Code: 1113)

## **POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING**



**CK Infrastructure Holdings Limited**  
**長江基建集團有限公司**

*(Incorporated in Bermuda with limited liability)*  
(Stock Code: 1038)



**Power Assets Holdings Ltd.**  
**電能實業有限公司**

*(Incorporated in Hong Kong with limited liability)*  
(Stock Code: 6)

## **POLL RESULTS OF THE SPECIAL GENERAL MEETING**

## **POLL RESULTS OF THE GENERAL MEETING**

### **PROPOSED ACQUISITION BY BIDCO BY WAY OF THE TRUST SCHEMES OF ALL OF THE STAPLED SECURITIES IN ISSUE OF APA WHICH ARE LISTED ON THE AUSTRALIAN SECURITIES EXCHANGE AND FORMATION OF JOINT VENTURE**

The CKA Board announces that the JV Transaction Shareholders' Approval of CKA and the CKA Transaction Shareholders' Approval have been obtained at the CKA EGM.

The CKI Board announces that the JV Transaction Shareholders' Approval of CKI has been obtained at the CKI SGM.

The PAH Board announces that the JV Transaction Shareholders' Approval of PAH has been obtained at the PAH General Meeting.

The CKA Board, the CKI Board and the PAH Board jointly announce that, notwithstanding the CKA Transaction Shareholders' Approval has been obtained, as the JV Transaction Shareholders' Approval of each of CKA, CKI and PAH were also obtained, the Joint Venture Transaction will proceed between CKA, CKI and PAH as to 60%, 20% and 20%, respectively, subject to satisfaction or waiver of certain other conditions of the Acquisition and in the manner described in the CKA Circular, the CKI Circular and the PAH Circular.

**As completion of the Joint Venture Transaction is conditional on the satisfaction or waiver of certain other conditions, there remains the possibility that the Joint Venture Transaction may not proceed. Shareholders and potential investors should exercise caution when dealing in the shares and other securities of CKA, CKI, PAH and CKHH.**

Reference is made to the joint announcement of CKA, CKI, PAH and CKHH dated 13 August 2018 in relation to the Joint Venture Transaction and the Acquisition (the “**Joint Announcement**”), the circular of CKA dated 10 October 2018 (the “**CKA Circular**”), the circular of CKI dated 10 October 2018 (the “**CKI Circular**”) and the circular of PAH dated 10 October 2018 (the “**PAH Circular**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Joint Announcement.

## **POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING OF CKA**

The CKA Board announces that the poll results in respect of the ordinary resolutions proposed at the extraordinary general meeting of CKA held on 30 October 2018 (the “**CKA EGM**”) are as follows:

<b>ORDINARY RESOLUTIONS</b> <sup>(Note 1)</sup>	<b>NO. OF VOTES (approximate %)</b>	
	<b>FOR</b>	<b>AGAINST</b>
1. To approve the major transaction that is contemplated by CKA proceeding with the Acquisition alone, through CKM Australia Bidco Pty Ltd as its wholly-owned subsidiary, pursuant to the terms of the Implementation Agreement, subject to the Joint Venture Transaction being terminated in accordance with its terms and not proceeding (including, without limitation, due to the ordinary resolution 2 below not being approved by the shareholders of CKA).	2,738,064,658 (99.851262%)	4,078,609 (0.148738%)
As more than 50% of the votes were cast in favour of the resolution, the resolution, being the CKA Transaction Shareholders’ Approval, was duly passed as an ordinary resolution of CKA.		
2. To approve (1) the connected and major transactions that are contemplated between the CKA Group with: (i) the CKI Group; and/or (ii) the PAH Group, pursuant to, and in connection with, the Consortium Formation Agreement, including, but not limited to, the formation of a consortium with CKA, CKI (if applicable) and PAH (if applicable) in relation to the Joint Venture Transaction; and (2) the major transaction that is contemplated by CKA proceeding with the Joint Venture Transaction pursuant to the Implementation Agreement.	1,514,255,234 (99.730292%)	4,095,109 (0.269708%)
As more than 50% of the votes were cast in favour of the resolution, the resolution, being the JV Transaction Shareholders’ Approval of CKA, was duly passed as an ordinary resolution of CKA.		

*Note:*

(1) For the full text of the ordinary resolutions, please refer to the notice of the CKA EGM dated 10 October 2018.

As at the date of the CKA EGM, the total number of CKA shares in issue was 3,693,400,500 shares.

As at the date of the CKA EGM, each of Mr. Li Ka-shing, Mr. Li Tzar Kuoi, Victor and the relevant entities under the Trust and their respective associates which together held 1,223,902,560 shares in CKA (representing approximately 33.14% of the total issued share capital of CKA) abstained from voting on the ordinary resolution 2 at the CKA EGM, being the JV Transaction Shareholders' Approval of CKA. The total number of CKA shares entitling the holders to attend and vote in respect of the ordinary resolution 2 at the CKA EGM was 2,469,497,940 shares. Save as disclosed above, no CKA shareholder was required under the Listing Rules to abstain from voting on the ordinary resolutions at the CKA EGM.

There were no CKA shares entitling the holders thereof to attend and abstain from voting in favour of the ordinary resolutions at the CKA EGM pursuant to Rule 13.40 of the Listing Rules.

Computershare Hong Kong Investor Services Limited, the Hong Kong Share Registrar of CKA, acted as scrutineer for the poll at the CKA EGM.

#### **POLL RESULTS OF THE SPECIAL GENERAL MEETING OF CKI**

The CKI Board announces that the poll results in respect of the ordinary resolution proposed at the special general meeting of CKI held on 30 October 2018 (“**CKI SGM**”) are as follows:

<b>ORDINARY RESOLUTION</b> <sup>(Note 2)</sup>	<b>NO. OF VOTES (approximate %)</b>	
	<b>FOR</b>	<b>AGAINST</b>
To approve the connected transaction that is contemplated between CKI and its subsidiaries with CKA and its subsidiaries pursuant to, and in connection with, the Consortium Formation Agreement, including, but not limited to, the formation of a consortium with CKA, CKI and (if applicable) PAH in relation to the Joint Venture Transaction.	261,161,445 (99.964593%)	92,502 (0.035407%)
As more than 50% of the votes were cast in favour of the resolution, the resolution, being the JV Transaction Shareholders' Approval of CKI, was duly passed as an ordinary resolution of CKI.		

*Note:*

(2) For the full text of the resolution, please refer to the notice of the CKI SGM dated 10 October 2018.

As at the date of the CKI SGM, the total number of CKI shares in issue was 2,650,676,042 shares.

As at the date of the CKI SGM, CKHH (through its wholly-owned subsidiaries), the relevant entities under the Trust and Mr. Li Tzar Kuoi, Victor's family interest hold 1,906,681,945 shares, 5,428,000 shares and 227,000 shares in CKI, respectively (representing approximately 71.93%, 0.2% and 0.01% of the issued share capital of CKI, respectively). CKHH's subsidiaries, the relevant entities under the Trust and Mr. Li Tzar Kuoi, Victor's associates abstained from voting on the ordinary resolution at the CKI SGM. As such, the total number of CKI shares entitling the holders to attend and vote in respect of the ordinary resolution at the CKI SGM was 738,339,097 shares. Save as disclosed above, no CKI shareholder was required under the Listing Rules to abstain from voting on the ordinary resolution at the CKI SGM.

As stated in the announcement of CKI dated 23 February 2016, for so long as OVPH Limited ("**OVPH**") holds the 131,065,097 CKI shares which CKI issued to OVPH on 2 March 2016, OVPH will not exercise the voting rights attached thereto. As such, at the CKI SGM, OVPH did not exercise the voting rights attached to 131,065,097 CKI shares it held as at the date of the CKI SGM.

There were no CKI shares entitling the holders thereof to attend and abstain from voting in favour of the ordinary resolution at the CKI SGM pursuant to Rule 13.40 of the Listing Rules.

Computershare Hong Kong Investor Services Limited, the branch share registrar of CKI, acted as scrutineer for the poll at the CKI SGM.

## **POLL RESULTS OF THE GENERAL MEETING OF PAH**

The PAH Board announces that the poll results in respect of the ordinary resolution proposed at the general meeting of PAH held on 30 October 2018 ("**PAH General Meeting**") are as follows:

<b>ORDINARY RESOLUTION</b> <sup>(Note 3)</sup>	<b>NO. OF VOTES (approximate %)</b>	
	<b>FOR</b>	<b>AGAINST</b>
To approve the connected transaction that is contemplated between PAH and its subsidiaries on the one hand, and CKA and its subsidiaries (or, with CKA and its subsidiaries and CKI and its subsidiaries) on the other hand pursuant to, and in connection with, the Consortium Formation Agreement, including, but not limited to, the formation of a consortium with CKA, CKI (if applicable) and PAH in relation to the Joint Venture Transaction.	466,677,952 (99.851836%)	692,477 (0.148164%)
As more than 50% of the votes were cast in favour of the resolution, the resolution, being the JV Transaction Shareholders' Approval of PAH, was duly passed as an ordinary resolution of PAH.		

*Note:*

(3) For the full text of the resolution, please refer to the notice of the PAH General Meeting dated 10 October 2018.

As at the date of the PAH General Meeting, the total number of PAH shares in issue was 2,134,261,654 shares.

As at the date of PAH General Meeting, CKI and its associates which together hold 811,299,612 PAH shares representing approximately 38.01% of the total number of shares of PAH in issue abstained from voting on the ordinary resolution at the PAH General Meeting. As such, the total number of PAH shares entitling the holders to attend and vote in respect of the ordinary resolution at the PAH General Meeting was 1,322,962,042 shares. Save as disclosed above, no PAH shareholder was required under the Listing Rules to abstain from voting on the ordinary resolution at the PAH General Meeting.

There were no PAH shares entitling the holders thereof to attend and abstain from voting in favour of the ordinary resolution at the PAH General Meeting pursuant to Rule 13.40 of the Listing Rules.

Computershare Hong Kong Investor Services Limited, the share registrar of PAH, acted as scrutineer for the poll at the PAH General Meeting.

## **THE JOINT VENTURE TRANSACTION**

The CKA Board, the CKI Board and the PAH Board jointly announce that, notwithstanding the CKA Transaction Shareholders' Approval has been obtained, as the JV Transaction Shareholders' Approval of each of CKA, CKI and PAH were also obtained, the Joint Venture Transaction will proceed between CKA, CKI and PAH as to 60%, 20% and 20%, respectively, subject to satisfaction or waiver of certain other conditions of the Acquisition and in the manner described in the CKA Circular, the CKI Circular and the PAH Circular.

**As completion of the Joint Venture Transaction is conditional on the satisfaction or waiver of certain other conditions, there remains the possibility that the Joint Venture Transaction may not proceed. Shareholders and potential investors should exercise caution when dealing in the shares and other securities of CKA, CKI, PAH and CKHH.**

By order of the CKA Board  
**CK Asset Holdings Limited**  
**Eirene Yeung**  
*Executive Committee Member &  
Company Secretary*

By order of the CKI Board  
**CK Infrastructure Holdings Limited**  
**Eirene Yeung**  
*Company Secretary*

By order of the PAH Board  
**Power Assets Holdings Limited**  
**Alex Ng**  
*Company Secretary*

Hong Kong, 30 October 2018

*As at the date of this announcement, the CKA Directors are Mr. LI Tzar Kuoi, Victor (Chairman and Managing Director), Mr. KAM Hing Lam (Deputy Managing Director), Mr. IP Tak Chuen, Edmond (Deputy Managing Director), Mr. CHUNG Sun Keung, Davy, Mr. CHIU Kwok Hung, Justin, Mr. CHOW Wai Kam, Ms. PAU Yee Wan, Ezra and Ms. WOO Chia Ching, Grace as Executive Directors; and Mr. CHEONG Ying Chew, Henry, Mr. CHOW Nin Mow, Albert, Ms. HUNG Siu-lin, Katherine, Mr. Colin Stevens RUSSEL and Mr. Donald Jeffrey ROBERTS as Independent Non-executive Directors.*

*As at the date of this announcement, the Executive Directors of CKI are Mr. LI Tzar Kuoi, Victor (Chairman), Mr. KAM Hing Lam (Group Managing Director), Mr. IP Tak Chuen, Edmond (Deputy Chairman), Mr. FOK Kin Ning, Canning (Deputy Chairman), Mr. Andrew John HUNTER (Deputy Managing Director), Mr. CHAN Loi Shun (Chief Financial Officer), Ms. CHEN Tsien Hua and Mr. Frank John SIXT; the Non-executive Directors are Mr. CHEONG Ying Chew, Henry (Independent Non-executive Director), Mrs. KWOK Eva Lee (Independent Non-executive Director), Mrs. SNG Sow-mei alias POON Sow Mei (Independent Non-executive Director), Mr. Colin Stevens RUSSEL (Independent Non-executive Director), Mr. LAN Hong Tsung, David (Independent Non-executive Director), Mr. Barrie COOK (Independent Non-executive Director), Mr. Paul Joseph TIGHE (Independent Non-executive Director), Mrs. LEE Pui Ling, Angelina and Mr. George Colin MAGNUS; and the Alternate Directors are Mrs. CHOW WOO Mo Fong, Susan (Alternate Director to Mr. FOK Kin Ning, Canning), Mr. MAN Ka Keung, Simon (Alternate Director to Mr. IP Tak Chuen, Edmond) and Ms. Eirene YEUNG (Alternate Director to Mr. KAM Hing Lam).*

*As at the date of this announcement, the PAH Directors are Mr. FOK Kin Ning, Canning (Chairman), Mr. TSAI Chao Chung, Charles (Chief Executive Officer), Mr. CHAN Loi Shun, Mr. Andrew John HUNTER, Mr. Neil Douglas MCGEE and Mr. WAN Chi Tin as Executive Directors; Mr. LI Tzar Kuoi, Victor as Non-executive Director; and Mr. IP Yuk-keung, Albert, Mr. Ralph Raymond SHEA, Mr. WONG Chung Hin and Mr. WU Ting Yuk, Anthony as Independent Non-executive Directors.*