

CK Infrastructure Holdings Limited

長江基建集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1038)



GLOBAL INFRASTRUCTURE PLAYER

Annual Report 2020

CKI

**A Leading Player
in the Global
Infrastructure Arena**

CKI is a global infrastructure company that aims to make the world a better place through a variety of infrastructure investments and developments in different parts of the world. The Group has diversified investments in Energy Infrastructure, Transportation Infrastructure, Water Infrastructure, Waste Management, Waste-to-energy, Household Infrastructure and Infrastructure Related Businesses. Its investments and operations span Hong Kong, Mainland China, the United Kingdom, Continental Europe, Australia, New Zealand, Canada and the United States.

CONTENTS

005	Ten-year Financial Summary
006	Chairman's Letter
012	Group Managing Director's Report
019	Long Term Development Strategy
020	Business Review
022	Investment in Power Assets
024	Infrastructure Investments in United Kingdom
030	Infrastructure Investments in Australia
038	Infrastructure Investments in New Zealand
041	Infrastructure Investments in Continental Europe
043	Infrastructure Investments in Canada
046	Infrastructure Investments in Hong Kong and Mainland China
048	Financial Review
050	Board and Key Personnel
065	Report of the Directors
077	Independent Auditor's Report
083	Consolidated Income Statement
084	Consolidated Statement of Comprehensive Income
085	Consolidated Statement of Financial Position
086	Consolidated Statement of Changes in Equity
087	Consolidated Statement of Cash Flows
088	Notes to the Consolidated Financial Statements
141	Principal Subsidiaries
142	Principal Associates
144	Principal Joint Ventures
146	Schedule of Major Properties
147	Corporate Governance Report
173	Risk Factors
181	Project Profiles
190	Corporate Information and Key Dates

2020

KEY FIGURES

24

Consecutive Years of
Dividend Growth
Since Listing

7.8

Funds from
Operations
(HK\$ billion)

7,320

Profit Attributable
to Shareholders
(HK\$ million)

13.5

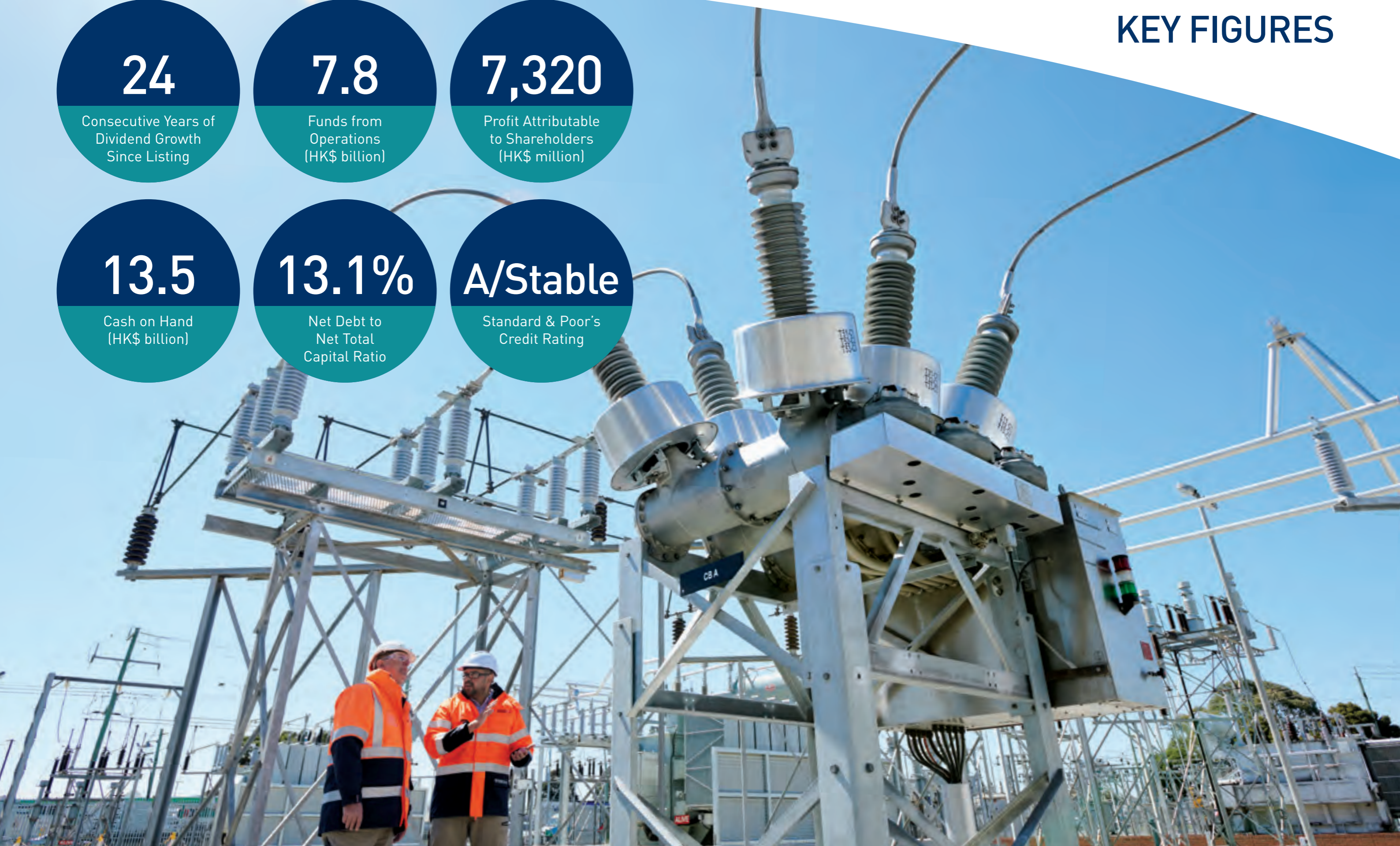
Cash on Hand
(HK\$ billion)

13.1%

Net Debt to
Net Total
Capital Ratio

A/Stable

Standard & Poor's
Credit Rating



THE BUSINESS

Investment in

POWER ASSETS

- Power Assets

Infrastructure Investments in

UNITED KINGDOM

- UK Power Networks
- Northumbrian Water
- Northern Gas Networks
- Wales & West Gas Networks
- Seabank Power
- Southern Water Services
- UK Rails

Infrastructure Investments in

AUSTRALIA

- SA Power Networks
- Victoria Power Networks
- United Energy
- Australian Gas Networks
- Dampier Bunbury Pipeline
- Multinet Gas
- Australian Energy Operations
- Energy Developments

Infrastructure Investments in

NEW ZEALAND

- Wellington Electricity
- EnviroNZ

Infrastructure Investments in

CONTINENTAL EUROPE

- Dutch Enviro Energy
- ista

Infrastructure Investments in

CANADA

- Canadian Power
- Park'N Fly
- Canadian Midstream Assets
- Reliance Home Comfort

Infrastructure Investments in

HONG KONG AND MAINLAND CHINA

- Shen-Shan Highway (Eastern Section)
- Shantou Bay Bridge
- Panyu Beidou Bridge
- Alliance Construction Materials
- Green Island Cement
- Green Island Cement (Yunfu)
- Guangdong Gitic Green Island Cement
- Yunfu Xiangli Cement

THE PEOPLE

