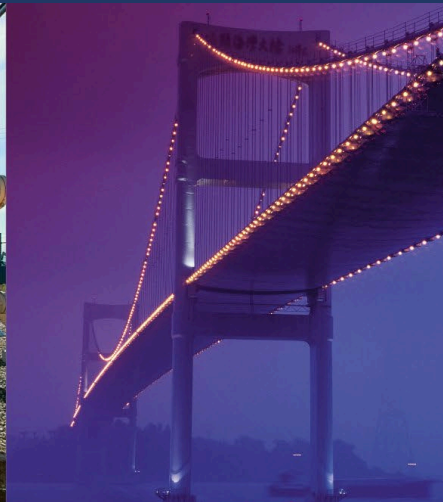


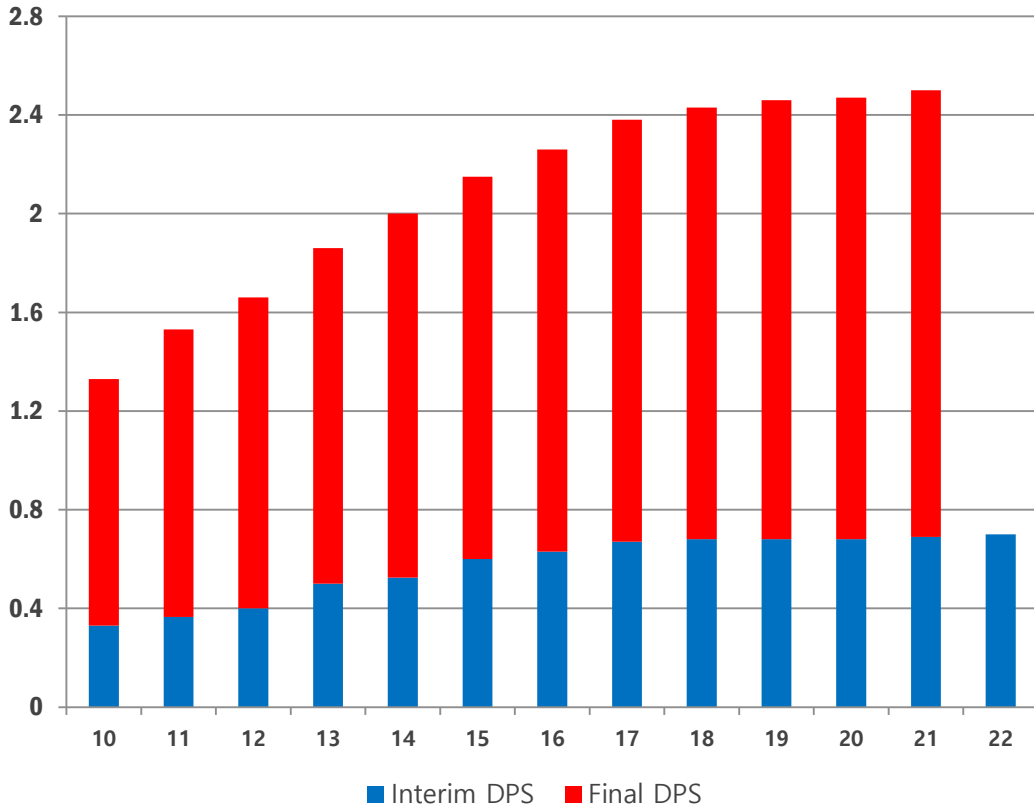
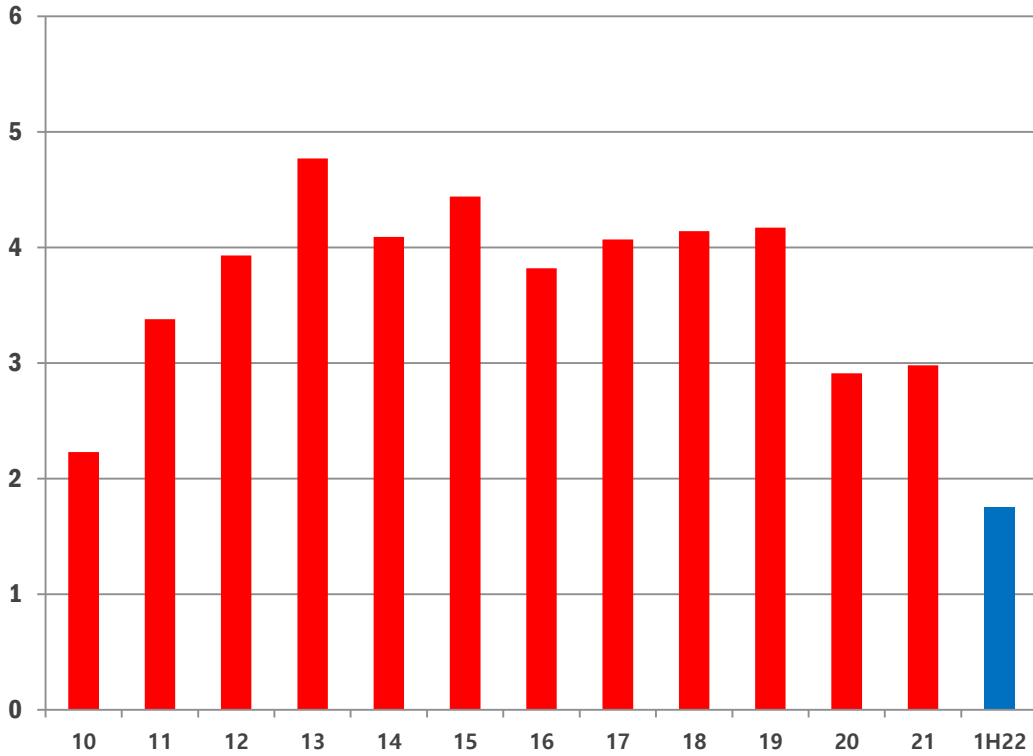


INTERIM RESULTS 2022

August 2022



Earnings & Dividends Per Share (since 2010)



NB: FY14 exclude one-off disposal gain arising from HKE/HEC spin-off and privatization of Envestra

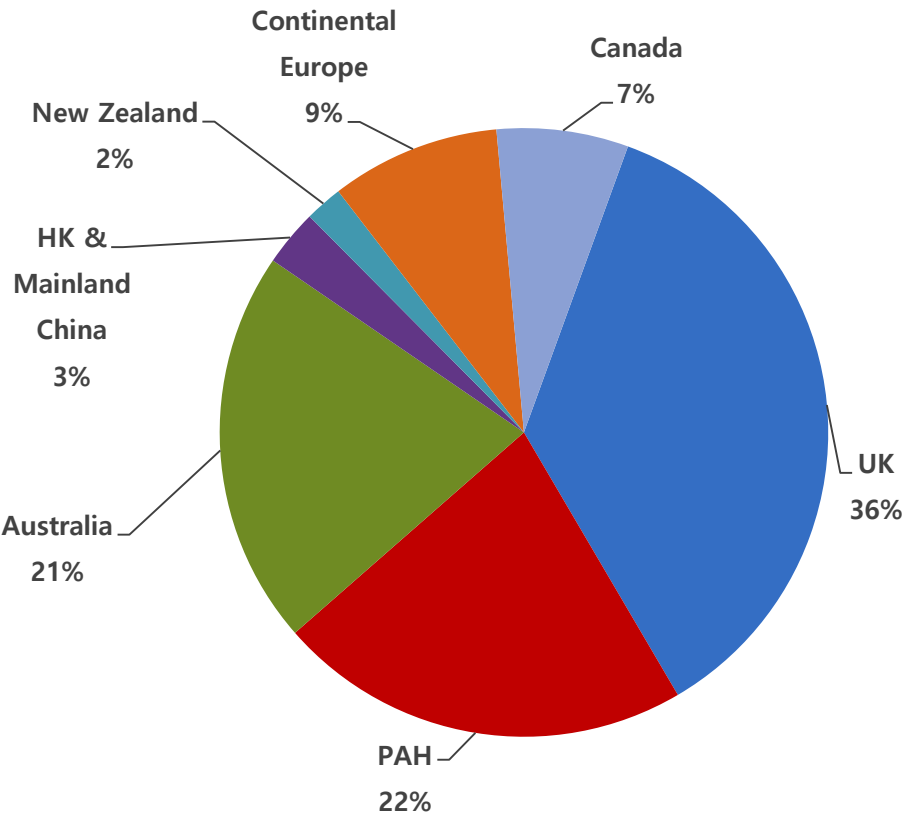
Earnings Per Share (HK\$)

Dividends Per Share (HK\$)

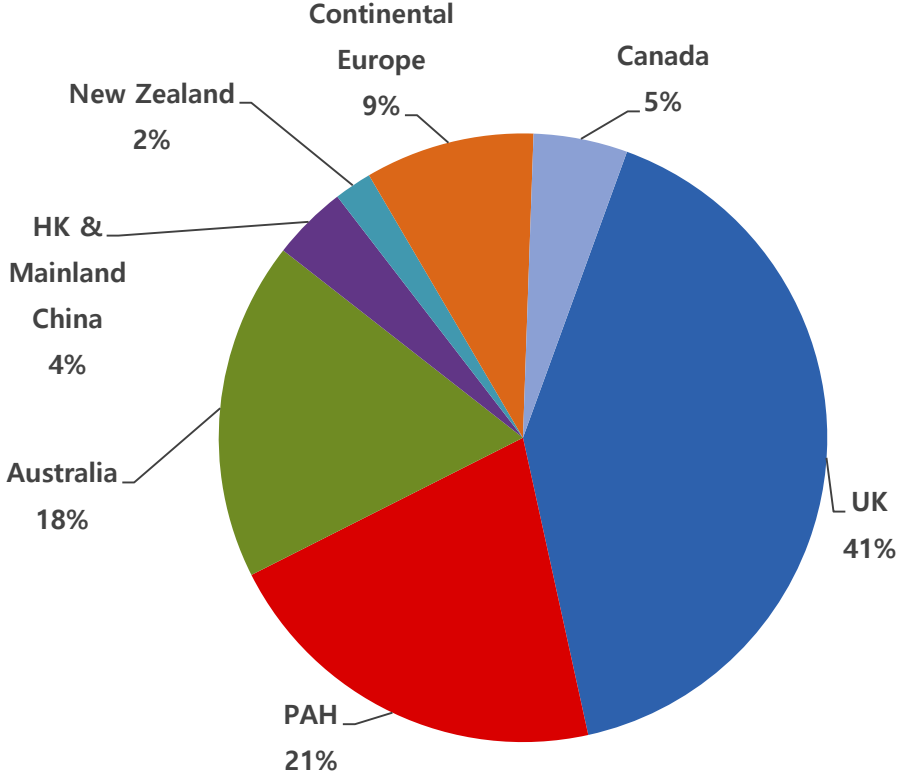
Interim Results Overview

(in HK\$ million)	1H22	1H21	1H22 vs 1H21	
Investment in Power Assets	1,032	902	+14%	• Non-cash deferred tax charges (HK\$1.6bn in 2021)
United Kingdom portfolio	1,679	526	+219%	• Satisfactory performance in network businesses • Higher power prices in EDL
Australia portfolio	1,004	919	+9%	• Solid performance from ista and Dutch Enviro Energy offset by weak EUR/HKD in 1H22
Continental Europe portfolio	429	443	-3%	• Strong performance of Reliance Home Comfort, Park'n Fly and Canadian Midstream Assets
Canada portfolio	306	248	+23%	• Lower contribution from EnviroNZ due to higher operating costs
New Zealand portfolio	76	91	-16%	• Low traffic volume for the toll road operations and weak performance of the cement businesses
HK & Mainland China portfolio	117	221	-47%	• Mainly due to favourable exchange gain
Total Contribution from Businesses	4,643	3,350	+39%	
Treasury Related Activities & Others	(15)	(116)	+87%	
Distribution to Perpetual Securities	(219)	(223)	+2%	
Profit Attributable to Shareholders	4,409	3,011	+46%	
EPS (HK\$)	1.75	1.20	+46%	
Interim DPS (HK\$)	0.70	0.69	+1.4%	

Profit Contribution by Region



1H2022



1H2021*

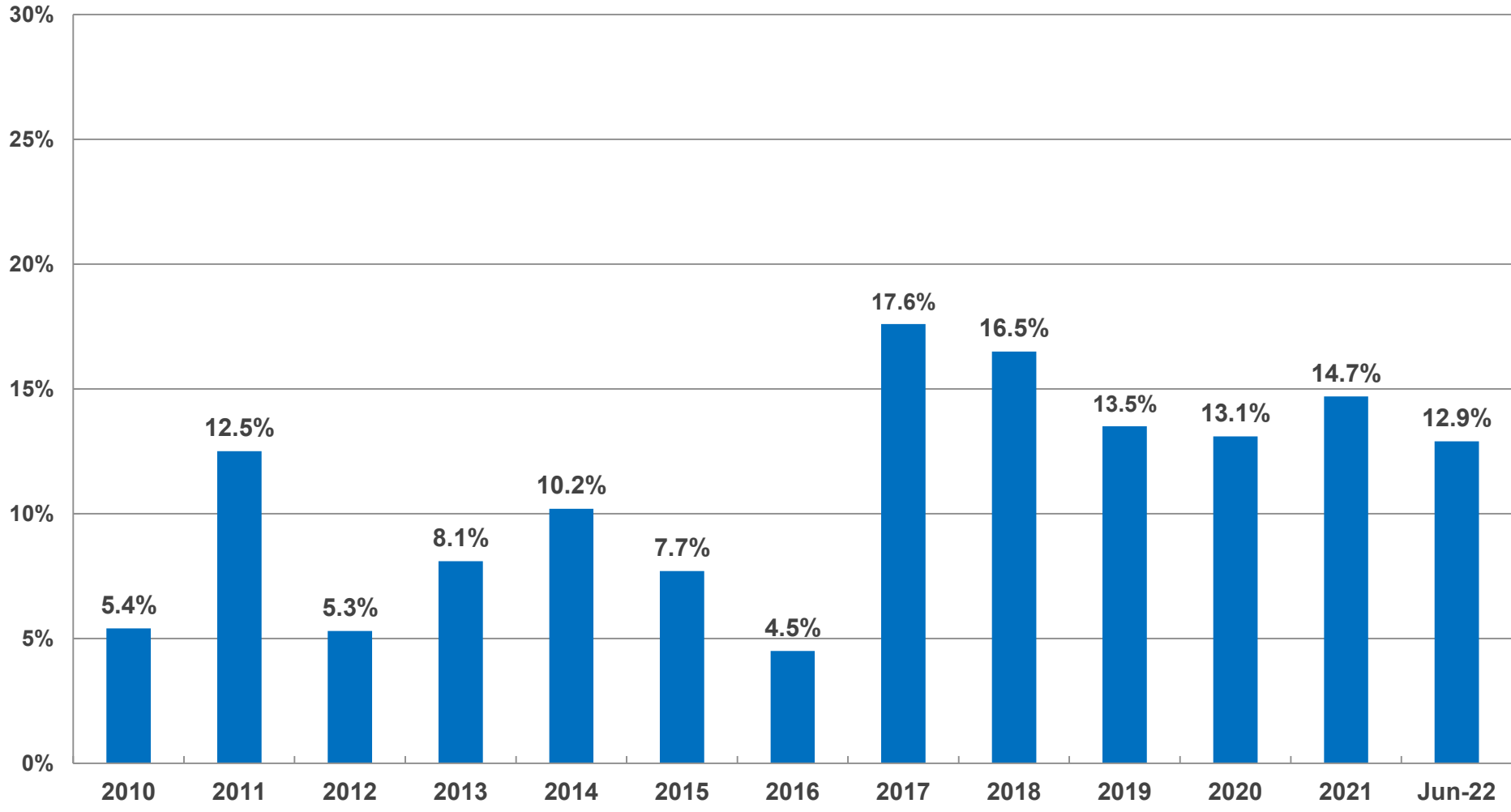
* 2021 figures exclude non-cash deferred tax charges and tax credit in respect of deferred tax liabilities on intangible assets in the UK

Solid Financial Position

	Jun 30, 2022	Dec 31, 2021
Cash on hand (HK\$ million)	9,591	8,085
Debts (HK\$ million)	28,621	29,847
Total equity (HK\$ million)	128,320	125,847
Net debt to net total capital ratio	12.9%	14.7%
S&P credit rating	A/Stable	A/Stable

Gearing Ratio (Since 2010)

Net Debt / Net Total Capital

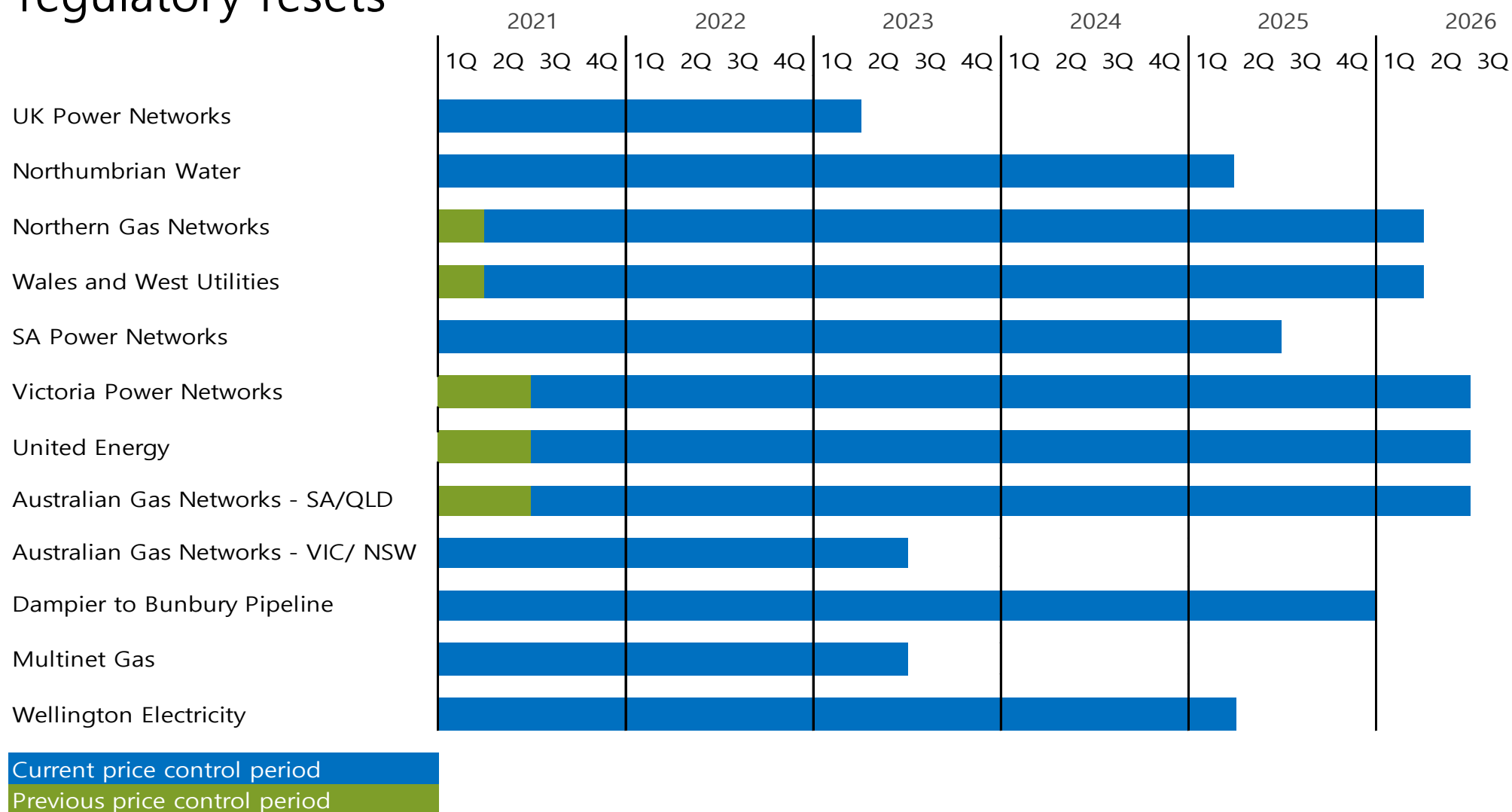


Subsequent Event

- On 14 July 2022, CKA, CKHH and CKI announced KKR to acquire 25% interests in Northumbrian Water for a consideration of approximately £867 million (subject to certain adjustments at closing)
- CKI will book an effective disposal gain of approximately HK\$0.9 billion
- Target completion 2H2022

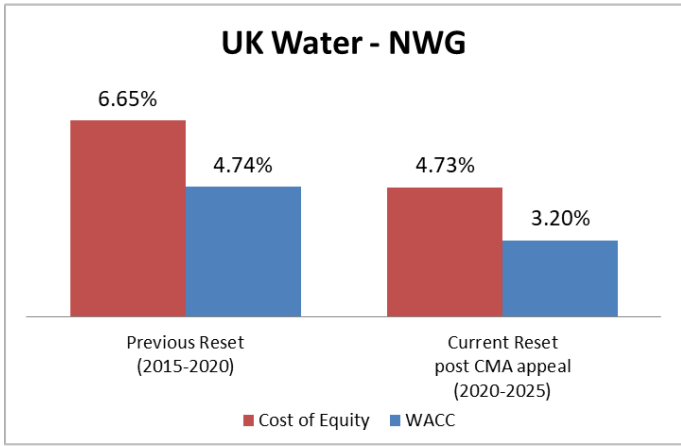
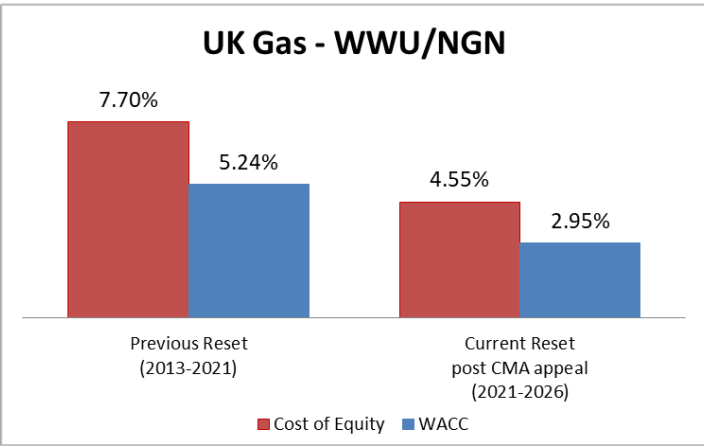
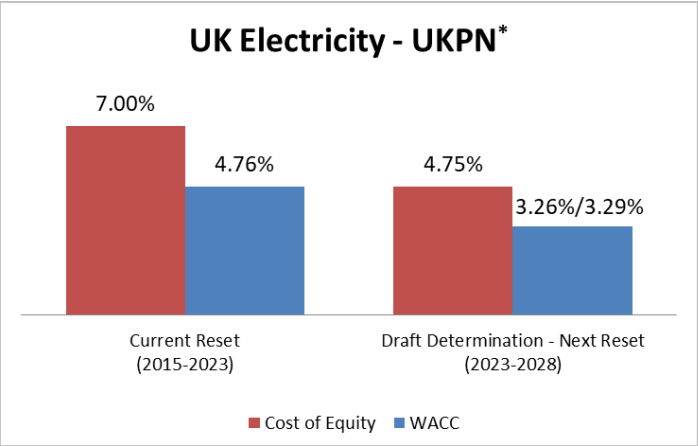
Regulatory Resets Timetable

- Most of the regulated businesses have completed their recent regulatory resets

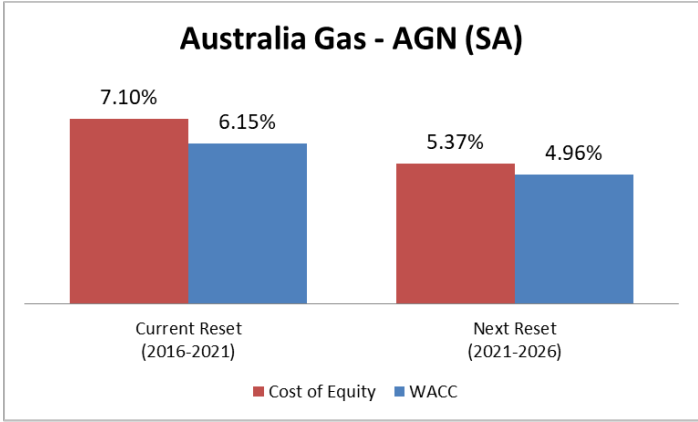
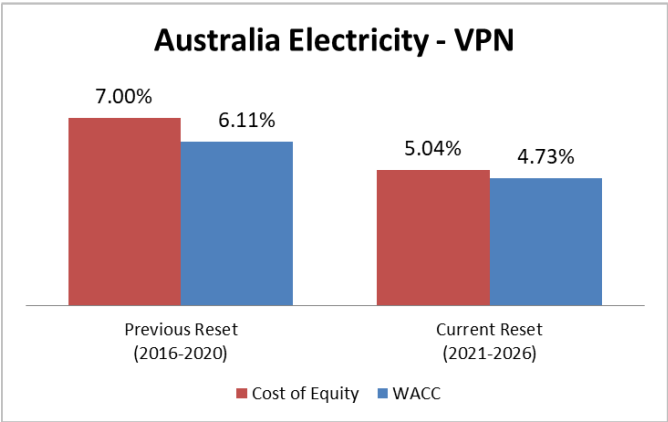


Allowed Returns Reset to Market

UK (real returns)



AUSTRALIA (nominal returns)



Note: UK figures are CPI-deflated.
 * Based on Ofgem's RIIO-ED2 Draft Determination (June 2022).

CKI's Sustainability Highlights

➤ Coal Phase Out:

- Our businesses in the Organisation for Economic Cooperation and Development ("OECD") countries have fully phased out coal-fired generation in favour of cleaner-burning natural gas in 2021
- Committed to reducing our coal-fired generation installed capacity from about 53% of our total generation portfolio in 2016 to about 24% by 2023 and phasing out coal at all of our business operations by 2035

- **Greenhouse Gas ("GHG") Emission Reduction:** 12.9% reduction in Scope 1 and Scope 2 GHG emissions compared to 2020

➤ Net Zero Commitment:

Business Units	Net zero targets in place
NGN	✓
Northumbrian Water	✓
UKPN	✓
WWU	✓
AGIG	✓
SA Power Networks	✓
VPN and United Energy	✓
Dutch Enviro Energy	✓
ista	✓
HK Electric	✓

CKI's Decarbonisation Opportunities

Electric vehicles Infrastructure



- Power distribution networks to connect EV infrastructure and promote smart charging
- Replacing companies' fleets with hybrid or electric vehicles
- Exploring new build diesel/battery hybrid train opportunity

Renewable Energy



- Renewable energy investment (e.g. wind, solar and renewable natural gas)
- Increase the % of renewable energy mix in the power consumption

Hydrogen



- Projects to trial blending clean hydrogen into the existing gas networks
- Pilot projects (e.g. Hydrogen Parks in Australia) to provide clean and renewable hydrogen to domestic customers in small communities
- Exploring hydrogen hybrid train opportunity

Carbon Capture and storage



- Capture CO2 released during the incineration process and transported to greenhouses

Energy/ CO2 management



- Provide energy management solution to customers

Disclaimer

Potential investors and shareholders of the Companies (the “Potential Investors and Shareholders”) are reminded that the Presentation comprises extracts of recent operational data and financial information of the Group which have not been reviewed or audited by the Companies’ auditors.

Potential Investors and Shareholders should exercise caution when investing in or dealing in the securities of the Companies.