



## **Press Release**

### **CKI Sells Stake in National Highway 107 (Zhumadian Sections) to Chinese JV Partner**

(12 July, 2013 – Hong Kong) – Cheung Kong Infrastructure Holdings Limited (“CKI” or the “Group”) today signed a Shares Transfer Agreement to transfer its 66% interest in the National Highway 107 (Zhumadian Sections) to the Chinese JV partner in the project (駐馬店市公路工程開發有限公司).

The consideration of the transaction is RMB86.37 million (approximately HK\$109 million). Completion of the transaction is expected to take place before the end of the year. CKI is poised to book a one-off gain from the shares transfer.

Located in Henan Province of the PRC, National Highway 107 (Zhumadian Sections) spans approximately 114 kilometres.

Mr. H L Kam, Group Managing Director of CKI, said, “National Highway 107, a main highway connecting the northern and southern regions of China, is an essential part of the PRC’s highway networks. Investments have been made by CKI in the National Highway 107 (Zhumadian Sections) since 1997. Throughout the years, the project has delivered a good performance and achieved a double-digit return.”

“In the late 90’s, the financing requirement for maintenance of the National Highway 107 (Zhumadian Sections) provided CKI with an investment opportunity. In response to Zhumadian Municipal Government’s change in toll road policy, CKI is pleased to divest its interest in the project. We are honoured to have been involved in this highway project and witnessed its contribution in the area’s development,” concluded Mr. Kam.

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#### **Cheung Kong Infrastructure Holdings Limited**

CKI is the largest publicly listed infrastructure company in Hong Kong with diversified investments in Energy Infrastructure, Transportation Infrastructure, Water Infrastructure, Waste Management and Infrastructure Related Business. Operating in Hong Kong, Mainland China, the United Kingdom, Australia, New Zealand and Canada, it is a leading player in the global infrastructure arena.